

# JIK INDUSTRIES LIMITED

Date: March 30, 2024

To,

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**National Stock Exchange of India Ltd**  
Exchange Plaza, BKC,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai-400 051

**Scrip Code: 511618**  
**Through BSE Listing Centre**

**Symbol: JIKIND**  
**Through NEAPS Portal**

**Subject: Outcome of Board Meeting of the Company held on March 30, 2024 and Intimation of Resignation of Mr. Manoj Pragji Unadkat (DIN: 00495121), Non-Executive Independent Director of the Company.**

**Reference: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held on March 30, 2024, at their administrative office located at Pada no. 3, Balkum Village, Thane (West), Thane – 400 608, considered the below:

- a. Noting of Resignation of Mr. Manoj Unadkat (DIN: 00495121) as a Non-Executive Independent Director of the Company with effect from March 31, 2024 close of business hours.
- b. Appointment of Mr. Mayurkumar Jayantilal Patel (DIN: 02337564) as an Additional (Non-Executive Independent) Director of the company with effect from March 31, 2024. (Brief profile and other details are annexed below as **Annexure I**).
- c. Consideration and Approval of Re-constitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee with effect from April 01, 2024 (details are given below).

Mr. Manoj Pragji Unadkat (DIN: 00495121) has tendered his resignation from the post of Non-Executive Independent Director of the Company owing to reasons described in the resignation letter and enclosed in the annexure with effect from March 31, 2024 close of business hours and the Board of Directors have taken note of the same in their Board meeting held today.

Further, Mr. Manoj Pragji Unadkat has confirmed that there are no other material reasons for his resignation other than the one provided in the resignation letter.

# JIK INDUSTRIES LIMITED

The details and disclosures required under Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular, is enclosed as **Annexure II**. Further, the letter of resignation has been annexed herewith as **Annexure III**.

Further, in view of resignation of Mr. Manoj Unadkat (DIN: 00495121) Independent Director of the Company, the Board of Directors of the Company have approved and re-constituted the following Committees of the Board with effect from April 01, 2024.

1. Re-constitution of Audit Committee by inducting Mr. Mayurkumar Jayantilal Patel (DIN: 02337564), Additional Non-Executive Independent Director as a new member of the committee in place of Mr. Manoj Unadkat.
2. Re-constitution of Nomination and Remuneration Committee by inducting Mr. Mayurkumar Jayantilal Patel (DIN: 02337564), Additional Non-Executive Independent Director as a Chairperson and Member of the Committee in place of Mr. Manoj Unadkat.
3. Re-constitution of Stakeholders' Relationship Committee by inducting Mr. Mayurkumar Jayantilal Patel (DIN: 02337564), Non-Executive Independent Director as a Chairperson and Member of the Committee in place of Mr. Manoj Unadkat.

The meeting started at 5:00 PM and concluded at 5:30 PM.

Request you to kindly consider and take the same on your records.

**FOR JIK INDUSTRIES LIMITED**

**Mrs. Mohini Sawant**  
**Company Secretary & Compliance Officer**  
**Membership No: A49186**  
**Place: Thane**

# JIK INDUSTRIES LIMITED

## ANNEXURE I:

Details required as per Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023

Sr. No.	Particular	Details
1.	Name of the Director	Mr. Mayurkumar Jayantilal Patel
2.	Reason for change _ viz. Appointment, <del>resignation,</del> <del>removal, death or otherwise;</del>	Appointment as an Additional Director (Non-Executive Independent)
3.	Date of Appointment	March 31, 2024
4.	Terms of Appointment	Appointed for period of 5 years effective from March 31, 2024 subject to approval of shareholders within 3 months from the date of appointment.
6.	Brief Profile	Mr. Mayurkumar Jayantilal Patel has done his BA in Economics from Gujarat University. He has experience in Finance, Computer, and other related Services.
7.	Disclosure of relationships between directors	None
8.	Information as required under Circular No. LIST/COMP/1 4/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Mayurkumar Jayantilal Patel is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

# JIK INDUSTRIES LIMITED

## ANNEXURE II:

Details required under Schedule III – Para A (7B) of Part A of SEBI Listing Regulations  
SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and  
SEBI Master Circular for compliance with SEBI LODR dated July 11, 2023:

Sr. No.	Particulars	Details
1.	Reason for Change viz. Resignation	Mr. Manoj Pragji Unadkat has resigned as the Non-Executive Independent Director due to pre-occupation and other personal commitments with effect from March 31, 2024 close of business hours. The resignation letter has been enclosed herewith.
2.	Date of Cessation	March 31, 2024 close of business hours
3.	Brief Profile (in case of appointment)	Not applicable
4.	Disclosure of relationship between the Directors	Not Applicable
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Mr. Manoj Pragji Unadkat holds directorship in 2 Private Companies only. He does not hold any Directorship and Membership of Board Committees in any listed entities.

**Manoj Pragji Unadkat**  
32, Mangesh Darshan, Phiroz Shah Road,  
Santacruz West, Mumbai - 400054  
Email ID: manojunadkat1@gmail.com

Saturday, 30<sup>th</sup> March 2024

To,  
**The Board of Directors**  
**JIK Industries Limited**  
Balkum Pada No. 3,  
Balkum Village, Thane (West) - 400 608

**Subject: Letter of Resignation as an "Independent Director" of JIK Industries Limited ("the Company")**

Dear All,

This is to inform you that due to various personal commitments and matters that I would like to dedicate my time to, I would not be able to provide my time to the company for performing my duty as an Independent Director of the company.

I would like to thank the Company's management for the experience for my more than a decade long association with the Company.

Hence, for the reason as mentioned above and in order to promote good corporate governance and to uphold the spirit of Company Law, I would like to resign as an Independent Director of the Company with effect from 31<sup>st</sup> March 2024, closure of business hours.

Further, in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I confirm that there is no material reason other than the one mentioned above for my resignation. I further confirm that I am not debarred from holding the office of Director by virtue of any SEBI order or order of any such authority.

Thanking you,  
Yours faithfully,



**Manoj Pragji Unadkat**  
**Independent Director**  
**DIN: 00495121**

**Address: 32, Mangesh Darshan, Phiroz Shah Road,**  
**Santacruz West, Mumbai - 400054**